

# Understanding Your 1098-T

FILER'S name, street address, city, state, ZIP code, and telephone number (A)		1 Payments received for qualified tuition and related expenses \$ (1)	OMB No. 1545-1574 <b>2011</b> Form 1098-T	<b>Tuition Statement</b>
		2 Amounts billed for qualified tuition and related expenses \$ (2)		
FILER'S federal identification no. (B)	STUDENT'S social security number (C)	3 If this box is checked, your educational institution has changed its reporting method for 2011 (3) <input type="checkbox"/>		<b>Copy B For Student</b>  This is important tax information and is being furnished to the Internal Revenue Service.
STUDENT'S name (D)		4 Adjustments made for a prior year \$ (4)	5 Scholarships or grants \$ (5)	
Street address (including apt. no.) (E)		6 Adjustments to scholarships or grants for a prior year \$ (6)	7 Checked if the amount in box 1 or 2 includes amounts for an academic period beginning January - March 2012 (7) <input type="checkbox"/>	
City, state, and ZIP code (F)				
Service Provider/Acct. No. (see instr.)	8 Checked if at least (8) half-time student <input type="checkbox"/>	9 Checked if a graduate student (9) <input type="checkbox"/>	10 Ins. contract reimb./refund \$ (10)	
Form <b>1098-T</b>		(keep for your records)		

**Legend:** In order to better understand your 1098-T, we are providing you with a breakdown of what the 1098-T boxes represent.

## **(A) Filer's Information**

Samuel Merritt University's name, address and telephone number

## **(B) Filer's Federal Identification Number**

Samuel Merritt University's taxpayers identification number (TIN)

## **(C) Student's Social Security Number**

Student's Social Security Number. Changes or corrections to your social security number must be made in person at the Office of the Registrar located at 450 30<sup>th</sup> Street, Suite 2802

## **(D) Student's Name**

This is the name of the student maintained by, the Office of the Registrar Student Information System.

## **(E & F) Student's Address**

This is the preferred address of the student. This is the address you have requested to be your preferred address, in our SMU Records and Finance(SMURF). Changes to your address can be updated on <https://smurf.samuelmerritt.edu>.

## **Box (1) Payments Received for Qualified Tuition & Related Expenses**

The IRS gives the University the option of providing information in either Box (1) or Box (2). Samuel Merritt University has opted to provide information in Box (2).

## **Box (2): Amounts Billed for Qualified Tuition & Related Expenses**

Box (2) will show the total tuition and related fees required for enrollment or attendance at an eligible educational institution. These tuition and related expenses are those billed between January 1<sup>st</sup>, 2011 and December 31<sup>st</sup>, 2011 which includes the qualified tuition and related expense incurred in the Spring, Summer, Fall 2011 and/or Spring 2012 terms.

For example: If you were billed in December 2011 for the Spring 2012 semester that begins in January 2012, then you may be able to use that tuition in figuring out your 2011 credit.

## **Box (3) Has your Education Institution Changed its Reporting Method**

Samuel Merritt University has **NOT** changed its reporting method and still uses Box (2). Therefore Box (3) will not be checked.

## **Box (4) Adjustments Made for a Prior Year**

Box (4) represents any reductions to tuition made in the year of 2011, for the prior year of 2010.

## **Box (5) Scholarships and Grants**

Box (5) includes scholarships and grant aid awarded and posted to your student account between January 1<sup>st</sup>, 2011 through December 31, 2011 which includes the Spring, Summer, Fall 2011 and/or Spring 2012 terms.

## **Box (6) Adjustments Made to Scholarships or Grants for a Prior Year**

Box (6) represents any reductions made to Grants or Scholarships in the year 2011 for the prior year of 2010.

## **Box (7) will be checked if**

The amount in Box (1) or Box (2) includes amounts for an academic period beginning in January 2012 through March 2012. This is because the educational tax credits are allowed for qualified educational expenses paid in the first 3 months of 2012.

**Box (8)** Box (8) will be checked if the student was enrolled at least half-time (minimum of 6 credits) during any academic period beginning in 2011.

**Box (9)** Box (9) will be checked if the student was enrolled exclusively in a program leading to a graduate degree, certificate or other graduate credential.

**Box (10)** The reporting institution (Samuel Merritt University) is not required to provide information in this box.